

KENTUCKY POSTSECONDARY EDUCATION FUNDING

COMPARING THE FY 2024 ENACTED BUDGET TO THE GOVERNOR'S RECOMMENDATIONS, RELEASED DECEMBER 18, 2023, AND AVAILABLE AT OSBD.KY.GOV

POSTSECONDARY GENERAL FUND APPROPRIATION | MILLIONS OF DOLLARS

	FY 2024 Enacted	FY 2025 Governor's Budget	FY 2026 Governor's Budget	2024 to Governor's 2025 Change	Additional Governor's 2025 to 2026 Change
Council on Postsecondary Education	\$18	\$32	\$16	\$14	-\$16
Kentucky Higher Education Assistance Authority	\$346	\$415	\$426	\$69	\$10
Eastern	\$82	\$79	\$81	-\$3	\$3
Kentucky State	\$29	\$31	\$32	\$2	\$1
Morehead	\$50	\$48	\$50	-\$2	\$2
Murray	\$52	\$52	\$54	\$0	\$2
Northern	\$58	\$58	\$62	\$1	\$4
University of Kentucky	\$304	\$310	\$322	\$6	\$12
University of Louisville	\$134	\$138	\$143	\$4	\$5
Western	\$84	\$84	\$87	\$0	\$3
KCTCS	\$188	\$195	\$202	\$7	\$8
Postsecondary Education Performance Fund	\$97	\$97	\$97	\$0	\$0
Postsecondary Total	\$1,441	\$1,538	\$1,572	\$98	\$34

Higher Education Funding Note

In the Big Bold Ask, the Prichard Committee calls for increasing Kentucky's investment in public universities, KCTCS and performance funding to \$1,171 million per year by 2026. The Governor's Budget provides about \$1,131 million for 2026, \$40 million lower than the Ask.

GENERAL FUND DETAIL ON FINANCIAL AID | IN MILLIONS OF DOLLARS

	FY 2024 Enacted	FY 2025 Governor's Budget	FY 2026 Governor's Budget	2024 to Governor's 2025 Change	Additional Governor's 2025 to 2026 Change
Kentucky Educational Excellence Scholarships (KEES)	\$116.1	\$86.8	\$90.6	-\$29.4	\$3.8
College Access Program (CAP)	\$139.0	\$168.5	\$171.0	\$29.5	\$2.5
Kentucky Tuition Grants (KTG)	\$46.0	\$39.6	\$39.6	-\$6.3	\$0.0
Kentucky National Guard Tuition Award	\$7.4	\$8.1	\$8.2	\$0.7	\$0.1
Dual Credit Scholarships	\$13.2	\$19.5	\$19.5	\$6.3	\$0.0
Work Ready Scholarships	\$10.8	\$28.4	\$31.7	\$17.6	\$3.4
Veterinary Contract Spaces	\$5.7	\$5.7	\$5.8	\$0.0	\$0.1
Optometry Contract Spaces	\$0.8	\$0.8	\$0.8	\$0.0	\$0.0
Teacher Scholarships	\$1.0	\$1.5	\$1.7	\$0.5	\$0.2
Kentucky State University Nursing and Social Work Scholarships	\$0.0	\$0.5	\$0.8	\$0.5	\$0.3
Early Childhood Development Scholarships	\$0.0	\$0.5	\$0.5	\$0.5	\$0.0
Teacher Loan Forgiveness	\$0.0	\$26.3	\$26.3	\$26.3	\$0.0
Social Service Worker Loan Forgiveness	\$0.0	\$3.0	\$3.0	\$3.0	\$0.0
State Employee Loan Forgiveness	\$0.0	\$20.0	\$20.0	\$20.0	\$0.0
Financial Aid Total	\$340.0	\$409.2	\$419.6	\$69.2	\$10.4

College Access Program (CAP) Note

CAP scholarships are Kentucky's largest needs-based financial aid program. The Governor's budget calls for \$168.5 million in CCAP funding in 2025 and \$171.0 million in 2026. In the Big Bold Ask, the Prichard Committee calls for increasing Kentucky's investment in CAP to \$121.8 million per year by 2026, and the Governor's budget substantially exceeds that goal.

ADULT EDUCATION GENERAL FUND APPROPRIATION | IN MILLIONS OF DOLLARS

	FY 2024 Enacted	FY 2025 Governor's Budget	FY 2026 Governor's Budget	2024 to Governor's 2025 Change	Additional Governor's 2025 to 2026 Change
Adult Education	\$18.4	\$18.8	\$18.8	\$0.4	\$0.1