

# KENTUCKY POSTSECONDARY EDUCATION FUNDING

COMPARING THE FY 2022 ENACTED BUDGET TO THE SENATE COMMITTEE SUBSTITUTE ADOPTED ON MARCH 9, 2022

## POSTSECONDARY GENERAL FUND APPROPRIATION | MILLIONS OF DOLLARS

|  | FY 2022 Enacted  | FY 2023 SCS      | FY 2024 SCS      | 2022 to SCS<br>2023 Change | Additional SCS<br>2023 to 2024<br>Change |
|--|------------------|------------------|------------------|----------------------------|--|
| Council on Postsecondary Education             | \$11.6           | \$13.2           | \$16.0           | \$1.6                      | \$2.9                                    |
| Kentucky Higher Education Assistance Authority | \$291.7          | \$339.2          | \$346.0          | \$47.5                     | \$6.8                                    |
| Eastern  | \$74.3           | \$73.6           | \$78.9           | -\$0.7                     | \$5.3                                    |
| Kentucky State                                 | \$27.2           | \$27.8           | \$28.3           | \$0.6                      | \$0.5                                    |
| Morehead                                       | \$43.3           | \$44.6           | \$48.6           | \$1.3                      | \$4.1                                    |
| Murray   | \$47.0           | \$46.7           | \$49.7           | -\$0.3                     | \$3.0                                    |
| Northern                                       | \$52.2           | \$52.2           | \$56.8           | \$0.0                      | \$4.6                                    |
| University of Kentucky                         | \$266.2          | \$276.3          | \$290.9          | \$10.1                     | \$14.6                                   |
| University of Louisville                       | \$127.2          | \$127.6          | \$132.7          | \$0.4                      | \$5.2                                    |
| Western  | \$76.9           | \$76.6           | \$81.4           | -\$0.4                     | \$4.8                                    |
| KCTCS  | \$175.4          | \$176.2          | \$184.5          | \$0.8                      | \$8.3                                    |
| Postsecondary Education Performance Fund       | \$17.3           | \$97.3           | \$97.3           | \$80.0                     | \$0.0                                    |
| <b>Postsecondary Total</b>                     | <b>\$1,210.5</b> | <b>\$1,351.4</b> | <b>\$1,411.2</b> | <b>\$140.9</b>             | <b>\$59.8</b>                            |

### Higher Education Funding Note

In the Big Bold Ask, the Prichard Committee calls for increasing Kentucky's investment in public universities, KCTCS and performance funding by \$311 million per year by 2026. The Senate Committee Substitute goes well beyond meeting those requests, with \$92 million in added investments for FY 2023 and a further \$50 million for FY 2024.

### College Access Program (CAP) Note

CAP scholarships are Kentucky's largest needs-based financial aid program. The Senate Committee Substitute, like the House Substitute, increases that funding in each fiscal year. In the Big Bold Ask, the Prichard Committee calls for increasing Kentucky's investment in CAP by \$30 million per year by 2026, and the Senate Committee Substitute meets that goal by FY 2023.

**POSTSECONDARY GENERAL FUND | HOUSE/SENATE DIFFERENCES | MILLIONS OF DOLLARS**

|  | FY 2023: How Senate Substitute Changes<br>House Substitute | FY 2023: How Senate Substitute Changes<br>House Substitute |
|--|--|--|
| Council on Postsecondary Education             | -\$21.5  | -\$22.2  |
| Kentucky Higher Education Assistance Authority | \$0.0  | \$0.0  |
| Eastern  | -\$2.3   | -\$0.1   |
| Kentucky State                                 | -\$0.3   | \$0.2  |
| Morehead                                       | \$0.9  | \$4.9  |
| Murray   | -\$1.3   | \$1.7  |
| Northern                                       | \$0.0  | \$4.6  |
| University of Kentucky                         | \$5.0  | \$10.6   |
| University of Louisville                       | \$0.1  | \$5.3  |
| Western  | -\$1.8   | \$3.0  |
| KCTCS  | \$0.7  | \$9.0  |
| Postsecondary Education Performance Fund       | \$30.0   | \$30.0   |
| <b>Postsecondary Total</b>                     | <b>\$9.5</b>   | <b>\$47.0</b>  |

**Healthcare Workforce Note**

The House Committee Substitute increased funding for the Council on Postsecondary Education to include \$20 million for the Healthcare Workforce Initiative, but the Senate version does not contain that investment.

**GENERAL FUND DETAIL ON FINANCIAL AID | IN MILLIONS OF DOLLARS**

|   | FY 2022 Enacted | FY 2023 SCS    | FY 2024 SCS    | 2022 to SCS<br>2023 Change | Additional SCS<br>2023 to 2024<br>Change |
|---|-----------------|----------------|----------------|----------------------------|--|
| Kentucky Educational Excellence Scholarships (KEES) | \$116.1         | \$116.1        | \$116.1        | \$0.0                      | \$0.0                                    |
| College Access Program (CAP)                        | \$95.8          | \$134.1        | \$139.0        | \$38.2                     | \$5.0                                    |
| Kentucky Tuition Grants (KTG)                       | \$44.1          | \$44.3         | \$46.0         | \$0.2                      | \$1.7                                    |
| Kentucky National Guard Tuition Award               | \$7.4           | \$7.4          | \$7.4          | \$0.0                      | \$0.0                                    |
| Dual Credit Scholarships                            | \$13.2          | \$13.2         | \$13.2         | \$0.0                      | \$0.0                                    |
| Work Ready Scholarships:                            | \$7.8           | \$10.8         | \$10.8         | \$3.0                      | \$0.0                                    |
| Veterinary Contract Spaces                          | \$5.5           | \$5.5          | \$5.7          | \$0.0                      | \$0.2                                    |
| Optometry Contract Spaces                           | \$0.8           | \$0.8          | \$0.8          | \$0.0                      | \$0.0                                    |
| Better Kentucky Promise                             | \$0.0           | \$0.0          | \$0.0          | \$0.0                      | \$0.0                                    |
| Teacher Scholarships                                | \$1.0           | \$1.0          | \$1.0          | \$0.0                      | \$0.0                                    |
| <b>Financial Aid Total</b>                          | <b>\$291.7</b>  | <b>\$333.2</b> | <b>\$340.0</b> | <b>\$41.5</b>              | <b>\$6.8</b>                             |

**Kentucky Educational Excellence Scholarship (KEES) Note**

KEES is Kentucky’s largest merit-based scholarship program. The funding shown above reflects the General Fund portion only from lottery receipts. The Senate Committee Substitute also calls for KEES to receive restricted funds of \$4,773,400 in FY 2023 and \$5,873,400 in FY 2024, adding additional revenue for merit scholarships

**College Access Program (CAP) Note**

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**ADULT EDUCATION GENERAL FUND APPROPRIATION | IN MILLIONS OF DOLLARS**

|                 | FY 2022 Enacted | FY 2023 SCS | FY 2024 SCS | 2022 to SCS<br>2023 Change | Additional SCS<br>2023 to 2024<br>Change |
|-----------------|-----------------|-------------|-------------|----------------------------|--|
| Adult Education | \$18.4          | \$18.5      | \$18.5      | \$0.1                      | \$0.0                                    |