

KENTUCKY POSTSECONDARY EDUCATION FUNDING

COMPARING THE FY 2022 ENACTED BUDGET TO THE FREE CONFERENCE COMMITTEE REPORT RELEASED ON MARCH 29, 2022

POSTSECONDARY GENERAL FUND APPROPRIATION | MILLIONS OF DOLLARS

	FY 2022 Enacted	FY 2023 FCCR	FY 2024 FCCR	Change From 2022 to 2023 FCCR	Additional Change from 2023 to 2024 FCCR
Council on Postsecondary Education	\$11.6	\$18.4	\$17.9	\$6.8	-\$0.6
Kentucky Higher Education Assistance Authority	\$291.7	\$339.2	\$346.0	\$47.5	\$6.8
Eastern	\$74.3	\$76.6	\$81.9	\$2.3	\$5.3
Kentucky State	\$27.2	\$28.2	\$28.7	\$1.0	\$0.5
Morehead	\$43.3	\$45.7	\$49.8	\$2.4	\$4.0
Murray	\$47.0	\$48.7	\$51.7	\$1.7	\$3.0
Northern	\$52.2	\$53.1	\$57.7	\$0.8	\$4.6
University of Kentucky	\$266.2	\$289.1	\$303.7	\$22.9	\$14.6
University of Louisville	\$127.2	\$129.0	\$134.2	\$1.9	\$5.2
Western	\$76.9	\$79.2	\$84.0	\$2.2	\$4.8
KCTCS	\$175.4	\$180.5	\$187.8	\$5.0	\$7.4
Postsecondary Education Performance Fund	\$17.3	\$97.3	\$97.3	\$80.0	\$0.0
Postsecondary Total	\$1,210.5	\$1,385.1	\$1,440.6	\$174.6	\$55.5

Higher Education Funding Note

In the Big Bold Ask, the Prichard Committee calls for raising investment in public universities, KCTCS and performance funding to \$957 million for FY 2023 and \$1,006 million for FY 2024.. The Free Conference Committee Report goes well beyond those requests, with \$1,027million in investments for FY 2023 and \$1,077 million for FY 2024.

Workforce Development Trust Fund Note

As part of the Council’s General Fund appropriation, the Free Conference Committee Report appropriates \$2.2 million in FY 2023 “to increase credential production capacity for identified supply gaps and support program offerings in targeted industry sectors within the Kentucky Community and Technical College System.”

Healthcare Workforce Initiative Program Note

Using federal dollars from the American Rescue Plan Act of 2021, The Free Conference Committee Report provides \$10 million in FY 2023 “to help grow and strengthen the education and training pipeline of healthcare professions.”

Simmons College Note

Using federal dollars from the American Rescue Plan Act of 2021, The Free Conference Committee Report provides FY 2023 funding of \$4.2 million for the Teacher Education Initiative and \$1.8 million “to expand academic offerings to include the areas of psychology to produce more licensed mental health practitioners, quality control technology, and logistics and supply chain management.”

GENERAL FUND DETAIL ON FINANCIAL AID | IN MILLIONS OF DOLLARS

	FY 2022 Enacted	FY 2023 FCCR	FY 2024 FCCR	Change From 2022 to 2023 FCCR	Additional Change from 2023 to 2024 FCCR
Kentucky Educational Excellence Scholarships (KEES)	\$116.1	\$116.1	\$116.1	\$0.0	\$0.0
College Access Program (CAP)	\$95.8	\$134.1	\$139.0	\$38.2	\$5.0
Kentucky Tuition Grants (KTG)	\$44.1	\$44.3	\$46.0	\$0.2	\$1.7
Kentucky National Guard Tuition Award	\$7.4	\$7.4	\$7.4	\$0.0	\$0.0
Dual Credit Scholarships	\$13.2	\$13.2	\$13.2	\$0.0	\$0.0
Work Ready Scholarships:	\$7.8	\$10.8	\$10.8	\$3.0	\$0.0
Veterinary Contract Spaces	\$5.5	\$5.5	\$5.7	\$0.0	\$0.2
Optometry Contract Spaces	\$0.8	\$0.8	\$0.8	\$0.0	\$0.0
Better Kentucky Promise	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Teacher Scholarships	\$1.0	\$1.0	\$1.0	\$0.0	\$0.0
Financial Aid Total	\$291.7	\$333.2	\$340.0	\$41.5	\$6.8

College Access Program (CAP) Note

CAP scholarships are Kentucky’s largest needs-based financial aid program. The Free Conference Committee Report increases that funding in each fiscal year. In the Big Bold Ask, the Prichard Committee calls for increasing Kentucky’s investment in CAP to \$112.8 million per year by 2026, and The Free Conference Committee Report meets that goal by FY 2023.

Kentucky Educational Excellence Scholarship (KEES) Note

KEES is Kentucky's largest merit-based scholarship program. The funding shown above reflects the General Fund portion only from lottery receipts. The Free Conference Committee Report also calls for KEES to receive restricted funds of \$4,773,400 in FY 2023 and \$5,873,400 in FY 2024, adding additional revenue for merit scholarships/

ADULT EDUCATION GENERAL FUND APPROPRIATION | IN MILLIONS OF DOLLARS

	FY 2022 Enacted	FY 2023 FCCR	FY 2024 FCCR	Change From 2022 to 2023 FCCR	Additional Change from 2023 to 2024 FCCR
Adult Education	\$18.4	\$18.4	\$18.4	\$0.0	\$0.0