

KENTUCKY POSTSECONDARY EDUCATION FUNDING

FY 2021 ENACTED BUDGET COMPARED TO GOVERNOR'S FY 2021 AND 2022 PROPOSALS

POSTSECONDARY GENERAL FUND APPROPRIATION | SHOWN IN MILLIONS OF DOLLARS

	FY 2021 Enacted Budget	FY 2021 Governor's Proposed Budget	Change from Enacted 2021 Governor's 2021	FY 2022 Governor's Proposed Budget	Change from Enacted 2021 To Governor's 2022	Percent Change from Enacted 2021 To Governor's 2022
Council on Postsecondary Education	\$8.1	\$8.1	\$0.0	\$13.7	\$5.6	70%
Kentucky Higher Education Assistance Authority	\$279.3	\$288.4	\$9.1	\$294.8	\$15.5	6%
Eastern	\$65.3	\$63.8	-\$1.5	\$74.1	\$8.8	13%
Kentucky State	\$25.4	\$26.0	\$0.6	\$27.5	\$2.1	8%
Morehead	\$38.3	\$37.4	-\$0.9	\$43.2	\$4.9	13%
Murray	\$43.8	\$42.7	-\$1.0	\$47.1	\$3.4	8%
Northern	\$51.3	\$50.1	-\$1.2	\$52.8	\$1.5	3%
University of Kentucky	\$258.6	\$252.5	-\$6.1	\$267.3	\$8.7	3%
University of Louisville	\$124.1	\$121.2	-\$2.9	\$128.3	\$4.2	3%
Western	\$72.6	\$70.9	-\$1.7	\$77.3	\$4.7	7%
KCTCS	\$171.3	\$167.2	-\$4.0	\$177.1	\$5.8	3%
Postsecondary Education Performance Fund	\$15.0	\$15.0	\$0.0	\$8.7	-\$6.3	-42%
Total	\$1,153.1	\$1,143.3	-\$9.7	\$1,211.9	\$58.9	5%

Council on Postsecondary Education Funding Note

The \$5.6 million increase for the Council includes \$1.8 million for new debt service. Those dollars will support \$50 million for the Higher Education Resurgence Fund to pay for deferred maintenance and asset preservation on campus buildings which will require a 50% match from campuses.

ADULT EDUCATION GENERAL FUND APPROPRIATION

	FY 2021 Enacted Budget	FY 2021 Governor's Proposed	Change from Enacted to 2021 Proposed	FY 2022 Governor's Proposed	Change from Enacted to 2022 Proposed	Percent Change from Enacted To 2022 Proposed
Adult Education (itemized in OSBD Executive Budget)	\$18,407,600	\$18,407,600	\$0	\$18,392,700	-\$14,900	-0.1%

GENERAL FUND DETAIL ON FINANCIAL AID | SHOWN IN MILLIONS OF DOLLARS

	FY 2021 Enacted Budget	FY 2021 Governor's Proposed	Change from Enacted to 2021 Proposed	FY 2022 Governor's Proposed	Change from Enacted to 2022 Proposed	Percent Change from Enacted To 2022 Proposed
Kentucky Educational Excellence Scholarships (KEES)	\$113.8	\$113.8	\$0.0	\$116.1	\$2.4	2.1%
College Access Program (CAP)	\$87.6	\$92.4	\$4.8	\$87.1	-\$0.5	-0.5%
Kentucky Tuition Grants (KTG)	\$44.1	\$45.7	\$1.6	\$44.5	\$0.4	1.0%
Kentucky National Guard Tuition Award	\$7.4	\$7.4	\$0.0	\$7.4	\$0.0	0.0%
Dual Credit Scholarships	\$13.2	\$13.2	\$0.0	\$16.8	\$3.6	27.4%
Work Ready/Better KY Promise Scholarships	\$7.3	\$9.9	\$2.6	\$13.8	\$6.5	88.4%
Veterinary Contract Spaces	\$5.2	\$5.2	\$0.0	\$5.2	\$0.0	0.0%
Optometry Contract Spaces	\$0.8	\$0.8	\$0.0	\$0.8	\$0.0	1.6%
Teacher Scholarships	\$0.0	\$0.0	\$0.0	\$1.0	\$1.0	
Teacher Loan Forgiveness	\$0.0	\$0.0	\$0.0	\$2.1	\$2.1	
Total	\$279.3	\$288.4	\$9.1	\$294.8	\$15.5	5.6%

Lottery Revenue Note

All but \$250,000 of net lottery proceeds are being committed to student financial aid. The Consensus Forecasting Group's official estimates were \$292 million in 2022. By statute, \$3 million is deducted "off the top" for the Collaborative Center for Literacy Development and the Reading Diagnostic & Intervention Fund. Net lottery proceeds equaling \$288.75 million in 2022 are appropriated to student financial as indicated above (except for the Veterinary and Optometry Contract Spaces which are not funded with "lottery proceeds" but regular General Fund dollars). The other \$250,000 is being distributed to support education- the Jobs for America's Graduates Program at the Department of Education.

KEES Note

KEES funding above reflects the General Fund portion only from lottery receipts. Total funding for FY 2022 is \$126.1 million in when including restricted funds appropriation of \$10 million from unclaimed lottery prizes.