

KENTUCKY POSTSECONDARY FUNDING

2020 ENACTED BUDGET AND SENATE 2021 AND 2022 BUDGET PROPOSAL

POSTSECONDARY • GENERAL FUND • AMOUNTS SHOWN IN MILLIONS OF DOLLARS

	FY 2020 Enacted Budget	FY 2021 Senate Budget Bill	FY 2022 Senate Budget Bill	2020 to 2021 Change	Percent Change	2021 to 2022 Added Change	Added Percent Change
Council on Postsecondary Education (without Adult Education)	\$22.1	\$8.1	\$23.5	-\$14.0	-63%	\$15.4	70%
Kentucky Higher Education Assistance Authority	\$239.1	\$278.5	\$284.6	\$39.4	16%	\$6.0	3%
Eastern	\$60.2	\$65.3	\$65.7	\$5.2	9%	\$0.3	1%
Kentucky State	\$25.3	\$25.4	\$25.4	\$0.1	0%	\$0.0	0%
Morehead	\$38.5	\$38.3	\$38.4	-\$0.1	0%	\$0.1	0%
Murray	\$44.6	\$43.8	\$43.8	-\$0.8	-2%	\$0.0	0%
Northern	\$48.0	\$51.3	\$51.3	\$3.3	7%	\$0.0	0%
University of Kentucky	\$249.1	\$258.5	\$259.6	\$9.4	4%	\$1.1	0%
University of Louisville	\$123.3	\$124.1	\$124.1	\$0.8	1%	\$0.0	0%
Western	\$69.3	\$72.6	\$72.8	\$3.3	5%	\$0.2	0%
KCTCS	\$166.0	\$171.3	\$171.3	\$5.2	3%	\$0.0	0%
Postsecondary Education Performance Fund	\$38.7	\$40.0	\$50.0	\$1.3	3%	\$10.0	26%
Total (without Adult Education)	\$1,124.1	\$1,177.2	\$1,210.4	\$53.1	5%	\$33.2	3%

Postsecondary Funding Note

Funding for colleges and universities includes additional funds for to be allocated through the Performance Funding Model adopted in 2017. The Senate's proposed budget includes line-items for "mandated programs" for each campus. The Senate's proposed budget includes General Fund in the amount of \$11.8 million in 2022 for debt service for capital projects requiring a 50% match from postsecondary institutions. This debt service amount are included in the Council on Postsecondary Education's (CPE) appropriation.

GENERAL FUND DETAIL ON FINANCIAL AID • AMOUNTS SHOWN IN MILLIONS OF DOLLARS

	FY 2020 Enacted Budget	FY 2021 Senate Budget Bill	FY 2022 Senate Budget Bill	2020 to 2021 Change	Percent Change	2021 to 2022 Added Change	Added Percent Change
Kentucky Educational Excellence Scholarships (KEES):	\$107.7	\$113.8	\$116.1	\$6.0	6%	\$2.4	2%
College Access Program (CAP)	\$76.1	\$87.4	\$87.1	\$11.3	15%	-\$0.3	0%
Kentucky Tuition Grants (KTG)	\$40.4	\$44.1	\$44.5	\$3.7	9%	\$0.5	1%
Kentucky National Guard Tuition Award	\$7.4	\$7.4	\$7.4	\$0.0	0%	\$0.0	0%
Dual Credit Scholarships	\$5.0	\$11.0	\$14.0	\$6.0	119%	\$3.0	60%
Work Ready Scholarships:	\$2.5	\$7.3	\$7.8	\$4.8	192%	\$0.5	20%
Teacher Loan Forgiveness Program	\$0.0	\$0.6	\$0.6	\$0.6	n/a	\$0.0	n/a
Veterinary Contract Spaces	\$0.0	\$5.2	\$5.2	\$5.2	n/a	\$0.0	n/a
Optometry Contract Spaces/Scholarship	\$0.0	\$0.80	\$0.81	\$0.80	n/a	\$0.01	n/a
Kentucky Academy for Equity in Teaching	\$0.0	\$1.0	\$1.0	\$1.0	n/a	\$0.0	n/a
Total	\$239.1	\$278.5	\$284.6	\$39.4	16%	\$6.0	3%

Lottery Revenue Note

All but \$2.5 million of net lottery proceeds are being committed to student financial aid. The Consensus Forecasting Group's official estimates were \$277 million in 2021 and \$283 million in 2022. By statute, \$3 million is deducted "off the top" for the Collaborative Center for Literacy Development and the Reading Diagnostic & Intervention Fund. Net proceeds equaling \$271.5 million in 2021 and \$277.5 million in 2022 are appropriated to student financial as indicated above. The other \$2.5 is being distributed to support these other education-related programs. \$2.5 million in lottery proceeds are redirected from student financial aid to support the following education-related programs: The Early Literacy Education Pilot Program at the Department of Education, The Read to Achieve Program at the Department of Education, The Jobs for America's Graduates Program at the Department of Education, and The Support Higher Education Project at the University of Kentucky.

KEES Note

KEES funding above reflects the General Fund portion only from lottery receipts. Total funding is \$123.8 million in 2021 and \$126.1 million in 2022 when including restricted funds appropriation of \$10 million in each year from unclaimed lottery prizes.

ADULT EDUCATION • GENERAL FUND • AMOUNTS SHOWN IN MILLIONS OF DOLLARS

	FY 2020 Budget	FY 2021 Senate Budget Bill	FY 2022 Senate Budget Bill	2020 to 2021 Change	Percent Change	2021 to 2022 Added Change	Percent Change
Adult Education (Itemized In OSBD Executive Budget)	\$18.4	\$18.4	\$18.4	\$0.0	0%	\$0.0	0%