

# KENTUCKY POSTSECONDARY FUNDING

2020 ENACTED BUDGET AND HOUSE 2021 AND 2022 BUDGET PROPOSAL

## POSTSECONDARY • GENERAL FUND • AMOUNTS SHOWN IN MILLIONS OF DOLLARS

	FY 2020 Enacted Budget	FY 2021 House Budget Bill	FY 2022 House Budget Bill	2020 to 2021 Change	Percent Change	2021 to 2022 Added Change	Added Percent Change
Council on Postsecondary Education (without Adult Education)	\$22.1	\$12.4	\$24.2	-\$9.7	-44%	\$11.8	54%
Kentucky Higher Education Assistance Authority	\$239.1	\$280.0	\$286.1	\$40.9	17%	\$6.0	3%
Eastern	\$60.2	\$72.6	\$72.6	\$12.4	21%	\$0.0	0%
Kentucky State	\$25.3	\$26.3	\$26.3	\$1.0	4%	\$0.0	0%
Morehead	\$38.5	\$43.0	\$43.3	\$4.5	12%	\$0.3	1%
Murray	\$44.6	\$46.6	\$46.6	\$2.0	5%	\$0.0	0%
Northern	\$48.0	\$50.8	\$50.8	\$2.9	6%	\$0.0	0%
University of Kentucky	\$249.1	\$258.0	\$260.3	\$8.9	4%	\$2.3	1%
University of Louisville	\$123.3	\$124.4	\$124.4	\$1.1	1%	\$0.0	0%
Western	\$69.3	\$76.3	\$76.3	\$6.9	10%	\$0.0	0%
KCTCS	\$166.0	\$172.5	\$172.5	\$6.5	4%	\$0.0	0%
Postsecondary Education Performance Fund	\$38.7	\$23.6	\$40.9	-\$15.1	-39%	\$17.3	45%
Total (without Adult Education)	\$1,124.1	\$1,186.5	\$1,224.2	\$62.4	6%	\$37.7	3%

### Postsecondary Funding Note

Funding for colleges and universities includes additional funds for regional universities and KCTCS to off-set increased pension obligations, as well as funding to be allocated through the Performance Funding Model adopted in 2017. The House's proposed budget includes line-items for "mandated programs" for each campus. The House's proposed budget includes General Fund in the amount of \$4.1 million 2021 and \$12.4 million in 2022 for debt service for capital projects requiring a 50% match from postsecondary institutions. These debt service amounts are included in the Council on Postsecondary Education's (CPE) appropriation.

## GENERAL FUND DETAIL ON FINANCIAL AID • AMOUNTS SHOWN IN MILLIONS OF DOLLARS

	FY 2020 Enacted Budget	FY 2021 House Budget Bill	FY 2022 House Budget Bill	2020 to 2021 Change	Percent Change	2021 to 2022 Added Change	Added Percent Change
Kentucky Educational Excellence Scholarships (KEES)	\$107.7	\$113.8	\$116.1	\$6.0	6%	\$2.4	2%
College Access Program (CAP)	\$76.1	\$88.3	\$87.4	\$12.2	16%	-\$0.9	-1%
Kentucky Tuition Grants (KTG)	\$40.4	\$44.1	\$44.5	\$3.7	9%	\$0.5	1%
Kentucky National Guard Tuition Award	\$7.4	\$7.4	\$7.4	\$0.0	0%	\$0.0	0%
Dual Credit Scholarships	\$5.0	\$13.2	\$16.8	\$8.2	163%	\$3.6	27%
Work Ready Scholarships:	\$2.5	\$7.3	\$7.8	\$4.8	192%	\$0.5	6.8%
TOTAL	\$239.1	\$274.0	\$280.0	\$34.9	15%	\$6.0	3%

### Lottery Revenue Note

100% of net lottery proceeds are being committed to student financial aid. The Consensus Forecasting Group's official estimates were \$277 million in 2021 and \$283 million in 2022. By statute, \$3 million is deducted "off the top" for the Collaborative Center for Literacy Development and the Reading Diagnostic & Intervention Fund. The full amount of net proceeds equaling \$274 million in 2021 and \$280 million in 2022 are appropriated to student financial as indicated above.

### KEES Note

KEES funding above reflects the General Fund portion only from lottery receipts. Total funding is \$123.8 million in 2021 and \$126.1 million in 2022 when including restricted funds appropriation of \$10 million in each year from unclaimed lottery prizes.

### Adult Education Note

HB 352 does not have a line item specifying the exact amount appropriated for adult education. Funding is included within the total for the Education and Workforce Development Cabinet, but there is not a separate dollar figure showing whether funding has increased, stayed the same, or declined.