

KENTUCKY POSTSECONDARY FUNDING

2020 ENACTED BUDGET AND GOVERNOR'S 2021 AND 2022 BUDGET PROPOSAL

POSTSECONDARY • GENERAL FUND • AMOUNTS SHOWN IN MILLIONS OF DOLLARS

	FY 2020 Budget HB 200	FY 2021 Budget Proposal HB 352	FY 2022 Budget Proposal HB 352	2020 to 2021 Change	Percent Change	2021 to 2022 Added Change	Percent Change
Council on Postsecondary Education (Excludes Adult Education)	\$17	\$14	\$18	-\$3	-17%	\$4	29%
Kentucky Higher Education Assistance Authority	\$239	\$274	\$280	\$35	15%	\$6	3%
Eastern	\$60	\$67	\$67	\$7	11%	\$0	0%
Kentucky State	\$25	\$27	\$27	\$2	6%	\$0	0%
Morehead	\$38	\$40	\$40	\$2	4%	\$0	1%
Murray	\$45	\$47	\$47	\$2	6%	\$0	0%
Northern	\$48	\$59	\$59	\$11	22%	\$0	0%
University of Kentucky	\$247	\$264	\$264	\$17	7%	\$0	0%
University of Louisville	\$123	\$128	\$128	\$5	4%	\$0	0%
Western	\$69	\$77	\$77	\$8	11%	\$0	0%
KCTCS	\$166	\$180	\$180	\$14	8%	\$0	0%
Postsecondary Education Performance Fund	\$39	\$0	\$0	-\$39	-100%	\$0	0%
Total (Excludes Adult Education)	\$1,117	\$1,177	\$1,187	\$60	5%	\$10	1%

Postsecondary Funding Note

Funding for colleges and universities includes a 1% increase in base funding inclusive of performance-based funding allocations in 2020. Additional funds were included for regional universities and KCTCS to off-set increased pension obligations. No additional funds were provided to be allocated through the Performance Funding Model adopted in 2017. The Governor's proposed budget includes line-items for "mandated programs" for each campus, but does not indicate what those programs are. The Governor's proposed budget includes General Fund in the amount of \$4.1 million 2021 and \$12.4 million in 2022 for debt service for capital projects requiring a 50% match from postsecondary institutions. The amounts shown above are net of debt service for capital projects.

ADULT EDUCATION • GENERAL FUND • AMOUNTS SHOWN IN MILLIONS OF DOLLARS

	FY 2020 Budget	FY 2021 Budget Proposal	FY 2022 Budget Proposal	2020 to 2021 Change	Percent Change	2021 to 2022 Added Change	Percent Change
Adult Education (Itemized In OSBD Executive Budget)	\$18.4	\$18.4	\$18.4	\$0.0	0%	\$0.0	0%

GENERAL FUND DETAIL ON FINANCIAL AID • AMOUNTS SHOWN IN MILLIONS OF DOLLARS (SPW)

	FY 2020 Budget HB 200	FY 2021 Budget Proposal HB 352	FY 2022 Budget Proposal HB 352	2020 to 2021 Change	Percent Change	2021 to 2022 Added Change	Percent Change
Kentucky Educational Excellence Scholarships (KEES)	\$107.7	\$113.8	\$116.1	\$6.0	6%	\$2.4	2%
College Access Program (CAP)	\$76.1	\$87.4	\$87.1	\$11.3	15%	-\$0.3	0%
Kentucky Tuition Grants (KTG)	\$40.4	\$44.1	\$44.5	\$3.7	9%	\$0.5	1%
Kentucky National Guard Tuition Award	\$7.4	\$7.4	\$7.4	\$0.0	0%	\$0.0	0%
Dual Credit Scholarships	\$5.0	\$6.5	\$9.0	\$1.5	29%	\$2.5	50%
Work Ready Scholarships:	\$2.5	\$11.8	\$12.8	\$9.3	372%	\$1.0	40%
Teacher Scholarships		\$1.0	\$1.0	\$1.0		\$0.0	
Teacher Loan Forgiveness Program		\$2.1	\$2.1	\$2.1		\$0.0	
TOTAL	\$239.1	\$274.0	\$280.0	\$34.9	15%	\$6.0	3%

Lottery Revenue Note

100% of net lottery proceeds are being committed to student financial aid. The Consensus Forecasting Group's official estimates were \$277 million in 2021 and \$283 million in 2022. By statute, \$3 million is deducted "off the top" for the Collaborative Center for Literacy Development and the Reading Diagnostic & Intervention Fund. The full amount of net proceeds equaling \$274 million in 2021 and \$280 million in 2022 are appropriated to student financial as indicated above.

KEES Note

KEES funding above reflects the General Fund portion only from lottery receipts. Total funding is \$123.8 million in 2021 and \$126.1 million in 2022 when including restricted funds appropriation of \$10 million in each year from unclaimed lottery prizes.